

Central Coalfields Limited has onboarded the TReDS platform through Receivables Exchange of India Limited (RXIL).

TReDS is an online discounting platform primarily meant for MSME vendor to get their trade receivables financed through auction mechanism where multiple financiers can participate in a very transparent manner. The main objective of the TReDS platform is to help MSME vendor get trade receivables financed based on the credit profile of Buyer and immediate payment once the trade receivables are financed.

MSME vendors of CCL are requested to register themselves on RXIL TReDS platform to avail the above benefits.

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